## **RESOLUTION NO. 2016-10**

## ESTABLISHING THE APPROPRIATIONS LIMIT APPLICABLE TO THE DISTRICT DURING FISCAL YEAR 2016-2017

## PURISSIMA HILLS WATER DISTRICT

WHEREAS, Article XIIIB of the California Constitution requires that each local agency subject thereto establish an appropriations limit primarily applicable to expenditure of proceeds of property taxes, and to adjust that appropriations limit annually based on changes in the cost of living and population; and

WHEREAS, the Board of Directors of the Purissima Hills Water District established the appropriations limit applicable to the District during the Fiscal Year 2015-2016 as \$1,286,271; and

**WHEREAS,** the District is now required to establish by resolution the applicable appropriations limit during Fiscal Year 2016-2017 by applying to the limit for Fiscal Year 2015-2016 the factors, as issued by the California Department of Finance, reflecting changes in the California per capita personal income and in population; and

WHEREAS, the calculations showing the applications of those factors have been forwarded to the Board of Directors for review and have been made available for public inspection at least fifteen days prior to the date hereof; and

**WHEREAS,** the applicable factors are as follows: (1) the change in the California per capita personal income was 5.37%; and (2) the applicable change in population from January 2015 to January 2016 was 1.26%.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of Purissima Hills Water District that the appropriations limit for Fiscal Year 2016-2017 is established as \$1,372,322.

Passed and adopted this 13th day of July, 2016, by the following vote of the Board.

AYES:

Directors Solomon, Evans, Jordan, Holtz, and Anderson

NOES:

None

ABSENT:

None

President, Board of Directors

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Purissima Hills Water District

ATTEST:

Secretary of the District