

RESOLUTION NO. 2015-03

**ESTABLISHING THE APPROPRIATIONS LIMIT
APPLICABLE TO THE DISTRICT
DURING FISCAL YEAR 2015-2016**

PURISSIMA HILLS WATER DISTRICT

WHEREAS, Article XIII B of the California Constitution requires that each local agency subject thereto establish an appropriations limit primarily applicable to expenditure of proceeds of property taxes, and to adjust that appropriations limit annually based on changes in the cost of living and population; and

WHEREAS, the Board of Directors of the Purissima Hills Water District established the appropriations limit applicable to the District during the Fiscal Year 2014-2015 as \$1,225,136; and

WHEREAS, the District is now required to establish by resolution the applicable appropriations limit during Fiscal Year 2015-2016 by applying to the limit for Fiscal Year 2014-2015 the factors, as issued by the California Department of Finance, reflecting changes in the California per capita personal income and in population; and

WHEREAS, the calculations showing the applications of those factors have been forwarded to the Board of Directors for review and have been made available for public inspection at least fifteen days prior to the date hereof; and

WHEREAS, the applicable factors are as follows: (1) the change in the California per capita personal income was 3.82%; and (2) the applicable change in population from January 2014 to January 2015 was 1.13%.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Purissima Hills Water District that the appropriations limit for Fiscal Year 2015-2016 is established as \$1,286,271.

Passed and adopted this 8th day of July, 2015, by the following vote of the Board.

AYES: Directors Solomon, Jordan, Holtz, Evans, and Anderson

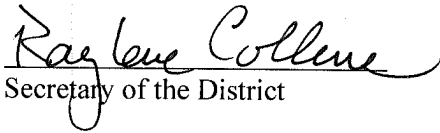
NOES: None

ABSENT: None



President, Board of Directors
Purissima Hills Water District

ATTEST:



Secretary of the District